

UNIFIED SCHOOL DISTRICT NO. 271

Stockton, Kansas

FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended June 30, 2018

MAPES & MILLER LLP
Certified Public Accountants
Stockton, Kansas

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
For the Year Ended June 30, 2018

ADMINISTRATION

Shelly Swayne - Superintendent

Annette Look - Clerk

Anita Conger - Treasurer

BOARD MEMBERS

Linda Conyac - President

Greg Beougher - Vice President

Jesse Stithem

Brad Odle

Stephanie Niblock

Sharri Coffey

Daphne Plumer

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
For the Year Ended June 30, 2018

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 271
Stockton, KS 67669

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 271, Stockton, Kansas as of and for the year ended June 30, 2018 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of significant estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Board of Education

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 271, Stockton, Kansas as of June 30, 2018, or changes in financial position and cash flows for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 271, Stockton, Kansas, as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures – agency funds and schedule of regulatory basis receipts, expenditures and unencumbered cash – District Activity Funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement taken as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP

Certified Public Accountants

February 13, 2019
Stockton, Kansas

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For The Year Ended June 30, 2018

FUNDS	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General Fund	\$ -	\$ -	\$ 2,787,681	\$ 2,787,681	\$ -	\$ 151,596	\$ 151,596
Supplemental General Fund	77,602	-	927,203	919,901	84,904	84,982	169,886
Special Purpose Funds:							
At Risk (4 Year Old) Fund	-	-	14,610	14,610	-	-	-
At Risk (K-12) Fund	-	-	242,097	242,097	-	34,479	34,479
Capital Outlay Fund	425,911	-	623,838	573,118	476,631	80,019	556,650
Driver Training Fund	10,510	-	10,160	6,029	14,641	4,369	19,010
Food Service Fund	48,150	-	229,043	220,647	56,546	11,265	67,811
Professional Development Fund	-	-	2,143	1,817	326	-	326
Special Education Fund	77,236	-	603,747	598,998	81,985	-	81,985
Career and Postsecondary Education Fund	-	-	112,991	112,991	-	11,663	11,663
KPERS Special Retirement Contribution Fund	-	-	222,477	222,477	-	-	-
Recreation Commission Fund	5,314	-	90,949	86,000	10,263	-	10,263
Recreation Commission Employee Benefits Fund	100	-	18,386	18,386	100	-	100
Textbook & Student Material Revolving Fund	19,017	-	24,614	4,037	39,594	-	39,594
Contingency Reserve Fund	198,859	-	-	-	198,859	-	198,859
Gifts & Grants Fund	19,228	-	16,248	24,653	10,823	894	11,717
Federal Funds	-	-	77,489	77,489	-	10,524	10,524
District Activity Funds	11,567	-	83,823	81,811	13,579	-	13,579
Bond and Interest Funds:							
Bond and Interest Fund	423,935	-	290,423	226,700	487,658	-	487,658
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,317,429</u>	<u>\$ -</u>	<u>\$ 6,377,922</u>	<u>\$ 6,219,442</u>	<u>\$ 1,475,909</u>	<u>\$ 389,791</u>	<u>\$ 1,865,700</u>

Composition of Cash:

District Checking Accounts	\$ 1,600,937
Money Market Checking Account	250,184
Activity Checking Accounts	47,660
Petty Cash Account	1,000
Total Cash	<u>1,899,781</u>
Agency Funds Per Schedule 3	<u>(34,081)</u>

Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,865,700</u>
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The notes to financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
NOTES TO FINANCIAL STATEMENTS
For the Year Ended June 30, 2018

Page One

1. Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 271, Stockton, Kansas is a municipal corporation governed by an elected seven-member board of education. This financial statement presents Unified School District No. 271 (the District) but does not include its related municipal entity. The related municipal entity is as follows:

Stockton Recreation Commission -- Stockton Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body appointed by the District, but U.S.D. No. 271 levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property, but can acquire real property by gift.

Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

1. Summary of Significant Accounting Policies (Cont.)

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The following fund of the District was amended on June 30, 2018: Special Education Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Textbook and Student Material Revolving Fund
Contingency Reserve Fund
Gifts & Grants Fund
Federal Funds
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. *Deposits and Investments*

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. As of June 30, 2018 the District was undersecured at the Farmers National Bank by \$184.

At June 30, 2018 the District's carrying amount of the deposits, including certificates of deposit, was \$1,899,781 and the bank balance was \$1,864,100. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance, and \$1,363,917 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

3. *In-Substance Receipt in Transit*

The District received \$137,784 subsequent to June 30, 2018 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

4. *Claims and Judgments*

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District.

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance to cover these risks. There have been no significant reductions in insurance coverage from the prior year and there were no settlements that exceeded insurance coverage in the past three years.

5. *Interfund Transfers*

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-6428	\$ 452,847
General Fund	Food Service Fund	K.S.A. 72-6428	6,436
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-6428	112,866
General Fund	Capital Outlay Fund	K.S.A. 72-6428	151,169
General Fund	At Risk (K-12) Fund	K.S.A. 72-6428	219,778
General Fund	At Risk (4 Year Old) Fund	K.S.A. 72-6428	12,870
General Fund	Professional Development Fund	K.S.A. 72-6428	1,817
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	136,887
Supplemental General Fund	Food Service Fund	K.S.A. 72-6433	54,500
Supplemental General Fund	Driver Training Fund	K.S.A. 72-6433	5,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6433	22,319
Total			<u>\$ 1,176,489</u>

6. *Property Taxes*

Property taxes are levied November 1st of the calendar year. A lien is placed on the property when the taxes are levied. The taxes are due 1/2 on December 20th and 1/2 the following May 10th. Any taxes unpaid at the due dates are considered delinquent. Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year: such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operation of the District and therefore are not susceptible to accrual.

It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statements taken as a whole.

7. *Defined Benefit Pension Plan*

General Information about the Plan

Plan Description - The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issue a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 South Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1, KPERs 2 or KPERs 3 member. KPERs 1 members are active and contributing members hired before July 1, 2009. KPERs 2 members were first employed in a covered position on or after July 1, 2009, and KPERs 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERs member-employee contribution rate of 6% of covered salary for KPERs 1, KPERs 2 and KPERs 3 members. Member contributions are withheld by their employer and paid to KPERs according to the provisions of section 414(h) of the Internal Revenue Code.

7. *Defined Benefit Pension Plan (Cont.)*

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts to the statutory contribution rate, which totaled \$222,477 for the year ended June 30, 2018.

Net Pension Liability

At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,614,082. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, the liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. *Other Long-Term Obligations from Operations*

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Early Retirement Incentive

The District provided an early retirement program for certain eligible employees who have been with the District for fifteen years, qualify for KPERS and are at age fifty-five (55) or older. This program was available through June 30, 2012. The District will provide the eligible retiree single health coverage equal to the negotiated agreed amount. This Health benefit will continue until the retiree discontinues coverage or the retiree reaches Medicare age. During the year ended June 30, 2018, 2 retirees were still participating in this program and the District paid \$15,364 in premiums for these retirees.

Other Employee Benefits

Vacation Pay

Full-time twelve month employees shall be granted one paid vacation day per month. An employee becomes eligible for a vacation after completion of one month service. Six day will be credited 1st semester and six days credited 2nd semester. Vacation cannot be accumulated from year to year.

Sick Leave

Full-time twelve month employees working 40 hours per week shall be granted one day sick leave per month, with six days credited each semester. The employee will be eligible to use the credited sick leave following completion of one month of service. Sick leave shall accumulate to sixty days.

Full-time nine month employees working less than 40 hours per week shall be granted sick leave at ½ day per month, with two days credited 1st semester and two and one-half days 2nd semester. The employee will be eligible to use the credited sick leave following completion of one month of service. Sick leave shall accumulate to thirty days.

9. Compliance with Kansas Statutes

The District was not in compliance with K.S.A. 9-1402 which requires deposits with authorized financial institutions to be adequately secured. On June 30, 2018 deposits were undersecured at the Farmers National Bank by \$184.

The District was not aware of any other noncompliance with Kansas statutes.

10. Subsequent Events

Management has evaluated the effects on the financial statements of subsequent events occurring through the date of this report, which is the date at which the financial statements were available to be issued.

11. Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2018, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2008	4.000%	12/16/08	\$ 1,800,000	09/01/19	\$ 645,000	\$ -	\$ 205,000	\$ 440,000	\$ 21,700
Lease Purchase Agreements:									
Track Improvements	2.930%	07/24/15	418,876	06/01/25	346,627	-	39,483	307,144	9,629
Total Contractual Indebtedness					<u>\$ 991,627</u>	<u>\$ -</u>	<u>\$ 244,483</u>	<u>\$ 747,144</u>	<u>\$ 31,329</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2019	2020	2021	2022	2023	2024-2025	Total
PRINCIPAL:							
General Obligation Bonds	\$ 215,000	\$ 225,000	\$ -	\$ -	\$ -	\$ -	\$ 440,000
Lease Purchase Agreements	40,656	41,863	43,106	44,386	45,704	91,429	307,144
Total Principal	<u>255,656</u>	<u>266,863</u>	<u>43,106</u>	<u>44,386</u>	<u>45,704</u>	<u>91,429</u>	<u>747,144</u>
INTEREST:							
General Obligation Bonds	13,300	4,500	-	-	-	-	17,800
Lease Purchase Agreements	8,456	7,249	6,006	4,726	3,407	2,703	32,547
Total Interest	<u>21,756</u>	<u>11,749</u>	<u>6,006</u>	<u>4,726</u>	<u>3,407</u>	<u>2,703</u>	<u>50,347</u>
Total Principal and Interest	<u>\$ 277,412</u>	<u>\$ 278,612</u>	<u>\$ 49,112</u>	<u>\$ 49,112</u>	<u>\$ 49,111</u>	<u>\$ 94,132</u>	<u>\$ 797,491</u>

UNIFIED SCHOOL DISTRICT NO. 271
REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION
FISCAL YEAR ENDED JUNE 30, 2018

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2018

FUNDS	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General Fund	\$ 2,881,916	\$ (115,372)	\$ 21,137	\$ 2,787,681	\$ 2,787,681	\$ -
Supplemental General Fund	953,533	(37,152)	3,520	919,901	919,901	-
Special Purpose Funds:						
At Risk (4 Year Old) Fund	32,048	-	-	32,048	14,610	(17,438)
At Risk (K-12) Fund	351,682	-	-	351,682	242,097	(109,585)
Capital Outlay Fund	750,500	-	-	750,500	573,118	(177,382)
Driver Training Fund	16,150	-	-	16,150	6,029	(10,121)
Food Service Fund	234,325	-	-	234,325	220,647	(13,678)
Professional Development Fund	22,000	-	-	22,000	1,817	(20,183)
Special Education Fund	610,000	-	-	610,000	598,998	(11,002)
Career and Postsecondary Education Fund	130,000	-	-	130,000	112,991	(17,009)
KPERS Special Retirement Contribution Fund	239,780	-	-	239,780	222,477	(17,303)
Recreation Commission Fund	86,000	-	-	86,000	86,000	-
Recreation Commission Employee Benefits Fund	19,108	-	-	19,108	18,386	(722)
Bond and Interest Funds:						
Bond and Interest Fund	226,700	-	-	226,700	226,700	-

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Stockton, Kansas

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2018

GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Mineral Production Tax	\$ 7,837	\$ 20,000	\$ (12,163)
Reimbursements & Grants	21,137	-	21,137
Miscellaneous	-	6,000	(6,000)
General State Aid	2,377,001	2,428,495	(51,494)
Special Education Aid	381,706	427,421	(45,715)
Total Receipts	<u>2,787,681</u>	<u>\$ 2,881,916</u>	<u>\$ (94,235)</u>
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	831,745	\$ 1,000,035	\$ (168,290)
Noncertified	21,141	25,600	(4,459)
Employee Benefits			
Insurance	252,299	175,000	77,299
Social Security & Medicare	60,956	80,000	(19,044)
Other	4,564	17,500	(12,936)
Purchased Professional & Technical Services	-	25,041	(25,041)
Other Purchased Services	9,252	3,539	5,713
General Supplemental Supplies	1,301	5,946	(4,645)
Miscellaneous Supplies	4,089	27,107	(23,018)
Equipment & Furnishings	1,165	1,562	(397)
Other	11,101	12,884	(1,783)
Total Instruction	<u>1,197,613</u>	<u>1,374,214</u>	<u>(176,601)</u>
STUDENT SUPPORT SERVICES			
Salaries			
Certified	41,680	18,000	23,680
Employee Benefits			
Insurance	26,515	16,000	10,515
Social Security & Medicare	3,133	2,000	1,133
Other	165	35	130
Supplies	-	108	(108)
Total Student Support Services	<u>71,493</u>	<u>36,143</u>	<u>35,350</u>

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2018

GENERAL FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
INSTRUCTIONAL SUPPORT STAFF			
Salaries			
Certified	\$ 50,240	\$ 36,000	\$ 14,240
Noncertified	35	-	35
Employee Benefits			
Insurance	8,054	10,000	(1,946)
Social Security & Medicare	3,623	3,000	623
Other	210	72	138
Supplies			
Books & Periodicals	11,024	3,177	7,847
Miscellaneous	2,193	22,722	(20,529)
Other	250	2,845	(2,595)
	<u>75,629</u>	<u>77,816</u>	<u>(2,187)</u>
Total Instructional Support Staff			
GENERAL ADMINISTRATION			
Salaries			
Certified	41,200	45,000	(3,800)
Noncertified	2,092	15,000	(12,908)
Employee Benefits			
Insurance	4,561	6,000	(1,439)
Social Security & Medicare	3,258	2,000	1,258
Other	227	35	192
Purchased Professional & Technical Services	3,150	15,123	(11,973)
Other Purchased Services			
Communications	-	9,975	(9,975)
Other	2,301	1,920	381
Supplies	1,402	349	1,053
Equipment & Furnishings	3,849	42	3,807
Other	6,074	8,362	(2,288)
	<u>68,114</u>	<u>103,806</u>	<u>(35,692)</u>
Total General Administration			
SCHOOL ADMINISTRATION			
Salaries			
Certified	114,767	110,000	4,767
Noncertified	57,172	60,000	(2,828)
Employee Benefits			
Insurance	29,754	27,000	2,754
Social Security & Medicare	12,043	15,000	(2,957)
Other	828	431	397
Purchased Professional & Technical Services	2,400	4,894	(2,494)
Other Purchased Services			
Communications	1,436	-	1,436
Other	4,306	58	4,248
Supplies	2,982	1,048	1,934
Equipment & Furnishings	-	2,030	(2,030)
Other	5,045	2,987	2,058
	<u>230,733</u>	<u>223,448</u>	<u>7,285</u>
Total School Administration			

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Stockton, Kansas

GENERAL FUND

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2018

GENERAL FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	\$ 6,026	\$ 8,000	\$ (1,974)
Employee Benefits			
Insurance	20,904	20,000	904
Social Security & Medicare	473	543	(70)
Other	36	19	17
Purchased Professional & Technical Services	9,840	16,282	(6,442)
Purchased Property Services			
Cleaning	-	5,000	(5,000)
Repairs & Maintenance	8,353	877	7,476
Other	-	9,904	(9,904)
Other Purchased Services			
Insurance	-	22,536	(22,536)
Equipment & Furnishings	1,172	-	1,172
Other	160	974	(814)
	<u>46,964</u>	<u>84,135</u>	<u>(37,171)</u>
Total Operations & Maintenance			
	<u>46,964</u>	<u>84,135</u>	<u>(37,171)</u>
STUDENT TRANSPORTATION SERVICES			
Supervision			
Salaries			
Noncertified	52,416	60,000	(7,584)
Employee Benefits			
Social Security & Medicare	4,022	5,000	(978)
Other	295	5,000	(4,705)
Supplies	-	500	(500)
Other	274	295	(21)
Vehicle Operating Services			
Salaries			
Noncertified	71,197	1,103	70,094
Employee Benefits			
Social Security & Medicare	5,014	71	4,943
Other	398	3	395
Vehicle Services & Maintenance Services			
Other Purchased Services	90	19,542	(19,452)
Supplies	1,959	-	1,959
Other Student Transportation Services			
Purchased Professional & Technical Services	1,035	-	1,035
Other Purchased Services	174	72	102
Supplies	82	-	82
Other	2,396	500	1,896
	<u>139,352</u>	<u>92,086</u>	<u>47,266</u>
Total Student Transportation Services			
	<u>139,352</u>	<u>92,086</u>	<u>47,266</u>

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Stockton, Kansas

GENERAL FUND

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2018

GENERAL FUND

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
OTHER SUPPORT SERVICES			
Other	\$ -	\$ 184,118	\$ (184,118)
OUTGOING TRANSFERS			
At Risk (K-12) Fund	219,778	100,952	118,826
At Risk (4 Year Old) Fund	12,870	32,048	(19,178)
Capital Outlay Fund	151,169	-	151,169
Profesional Development Fund	1,817	20,000	(18,183)
Special Education Fund	452,847	453,150	(303)
Career and Postsecondary Education Fund	112,866	80,000	32,866
Food Service Fund	6,436	20,000	(13,564)
	<u>957,783</u>	<u>706,150</u>	<u>251,633</u>
Total Outgoing Transfers			
	<u>-</u>	<u>(115,372)</u>	<u>115,372</u>
Adjustment to Comply with Legal Max			
Legal General Fund Budget	2,787,681	2,766,544	21,137
Adjustment for Qualifying Budget Credits			
Reimbursements	<u>-</u>	<u>21,137</u>	<u>(21,137)</u>
Total Expenditures	<u>2,787,681</u>	<u><u>\$ 2,787,681</u></u>	<u><u>\$ -</u></u>
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	<u>-</u>		
UNENCUMBERED CASH, ENDING	<u><u>\$ -</u></u>		

UNIFIED SCHOOL DISTRICT NO. 271

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GENERAL FUND

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2018

SUPPLEMENTAL GENERAL FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 698,978	\$ 659,101	\$ 39,877
Delinquent Tax	17,297	7,515	9,782
Motor Vehicle Tax	41,402	48,735	(7,333)
Recreational Vehicle Tax	1,347	1,325	22
16/20M Vehicle Tax	5,771	-	5,771
Escape Tax	90	-	90
Commercial Vehicle tax	3,976	5,119	(1,143)
Watercraft Tax	685	-	685
Supplemental State Aid	154,137	154,137	-
Reimbursements	3,520	-	3,520
	<u>927,203</u>	<u>\$ 875,932</u>	<u>\$ 51,271</u>
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	-	\$ 36,945	\$ (36,945)
Noncertified	26	600	(574)
Employee Benefits			
Insurance	-	118,000	(118,000)
Social Security & Medicare	2	510	(508)
Other	41,551	13,943	27,608
Purchased Professional & Technical Services	67,553	16,965	50,588
Other Purchased Services	12,423	4,765	7,658
Supplies			
General	34,407	25,000	9,407
Textbooks	-	20,000	(20,000)
Miscellaneous Supplies	52,714	10,000	42,714
Equipment & Furnishings	788	362	426
Other	7,584	9,469	(1,885)
	<u>217,048</u>	<u>256,559</u>	<u>(39,511)</u>
STUDENT SUPPORT SERVICES			
Salaries			
Certified	-	7,000	(7,000)
Employee Benefits			
Social Security & Medicare	-	200	(200)
Other	-	110	(110)
Purchased Professional & Technical Services	-	216	(216)
Supplies	-	13,470	(13,470)
	<u>-</u>	<u>20,996</u>	<u>(20,996)</u>

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
GENERAL FUND

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2018

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
INSTRUCTION SUPPORT STAFF			
Supplies			
Books	\$ 2,680	\$ 34	\$ 2,646
Technology Supplies	2,878	-	2,878
Miscellaneous Supplies	2,539	40	2,499
Total Instruction Support Staff	<u>8,097</u>	<u>74</u>	<u>8,023</u>
GENERAL ADMINISTRATION			
Salaries			
Noncertified	98,434	92,000	6,434
Employee Benefits			
Insurance	14,368	14,000	368
Social Security & Medicare	6,946	7,000	(54)
Other	487	203	284
Purchased Professional & Technical Services	24,299	1,100	23,199
Other Purchased Services			
Communications	13,603	5,000	8,603
Other	1,080	1,205	(125)
Supplies	339	-	339
Other	-	1,000	(1,000)
Total General Administration	<u>159,556</u>	<u>121,508</u>	<u>38,048</u>
SCHOOL ADMINISTRATION			
Employee Benefits			
Social Security & Medicare	1,768	1,184	584
Other	112	37	75
Purchased Professional & Technical Services	1,023	-	1,023
Other Purchased Services	-	65	(65)
Supplies	10	2,632	(2,622)
Equipment & Furnishings	-	129	(129)
Other	293	75	218
Total School Administration	<u>3,206</u>	<u>4,122</u>	<u>(916)</u>
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	7,636	5,000	2,636
Employee Benefits			
Social Security & Medicare	569	248	321
Other	13	9	4
Purchased Professional & Technical Services	7,725	8,618	(893)
Purchased Property Services			
Water/Sewer	11,927	8,000	3,927
Cleaning	4,754	5,000	(246)
Other	15,244	13,412	1,832
Other Purchased Services			
Insurance	74,951	28,859	46,092
Supplies			
General	35,303	20,000	15,303
Energy			
Heating	21,247	10,000	11,247
Electricity	84,255	36,882	47,373
Equipment & Furnishings	481	-	481
Other	-	357	(357)
Total Operations & Maintenance	<u>264,105</u>	<u>136,385</u>	<u>127,720</u>

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GENERAL FUND

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2018

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
CENTRAL SERVICES			
Salaries			
Noncertified	\$ 24,120	\$ 20,000	\$ 4,120
VEHICLE OPERATING SERVICES			
Motor Fuel	21,802	10,000	11,802
VEHICLE SERVICES & MAINTENANCE SERVICES			
Other Purchased Services	3,214	9,691	(6,477)
Supplies	47	468	(421)
Total Vehicle Services & Maintenance Services	3,261	10,159	(6,898)
OUTGOING TRANSFERS			
Career & Postsecondary Education Fund	-	50,000	(50,000)
Driver Training Fund	5,000	-	5,000
Special Education Fund	136,887	30,000	106,887
Food Service Fund	54,500	20,000	34,500
At Risk (K-12) Fund	22,319	273,730	(251,411)
Total Outgoing Transfers	218,706	373,730	(155,024)
Adjustment to Comply with Legal Max	-	(37,152)	37,152
Legal Supplemental General Fund Budget	919,901	916,381	3,520
Adjustment for Qualifying Budget Credits			
Reimbursements	-	3,520	(3,520)
Total Expenditures	919,901	\$ 919,901	\$ -
Receipts Over (Under) Expenditures	7,302		
UNENCUMBERED CASH, BEGINNING	77,602		
UNENCUMBERED CASH, ENDING	\$ 84,904		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2018

Schedule 2-3

AT RISK (4 YEAR OLD) FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	\$ 12,870	\$ 32,048	\$ (19,178)
Federal Aid	1,740	-	1,740
	<u>14,610</u>	<u>-</u>	<u>1,740</u>
Total Receipts	<u>14,610</u>	<u>\$ 32,048</u>	<u>\$ (17,438)</u>
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	-	\$ 16,640	\$ (16,640)
General Supplies	-	15,408	(15,408)
OPERATIONS & MAINTENANCE			
Purchased Professional & Technical Services	<u>14,610</u>	<u>-</u>	<u>14,610</u>
Total Expenditures	<u>14,610</u>	<u>\$ 32,048</u>	<u>\$ (17,438)</u>
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	<u>-</u>		
UNENCUMBERED CASH, ENDING	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2018

Schedule 2-4

AT RISK (K-12) FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	\$ 219,778	\$ 100,952	\$ 118,826
Supplemental General Fund	22,319	273,730	(251,411)
Total Receipts	<u>242,097</u>	<u>\$ 374,682</u>	<u>\$ (132,585)</u>
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	224,899	\$ 130,000	\$ 94,899
Employee Benefits			
Social Security & Medicare	16,286	6,221	10,065
Other	727	75	652
Other	<u>-</u>	<u>50,000</u>	<u>(50,000)</u>
Total Instruction	<u>241,912</u>	<u>186,296</u>	<u>55,616</u>
STUDENT SUPPORT SERVICES			
Salaries			
Certified	-	90,000	(90,000)
Employee Benefits			
Social Security & Medicare	-	5,153	(5,153)
Other	<u>185</u>	<u>62</u>	<u>123</u>
Total Student Support Services	<u>185</u>	<u>95,215</u>	<u>(95,030)</u>
INSTRUCTION SUPPORT STAFF			
Other	<u>-</u>	<u>70,171</u>	<u>(70,171)</u>
Total Expenditures	<u>242,097</u>	<u>\$ 351,682</u>	<u>\$ (109,585)</u>
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	<u>-</u>		
UNENCUMBERED CASH, ENDING	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND

Schedule 2-5

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2018

CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 266,963	\$ 255,952	\$ 11,011
Delinquent Tax	5,981	2,572	3,409
Motor Vehicle Tax	14,049	16,544	(2,495)
Recreational Vehicle Tax	457	450	7
16/20M Vehicle Tax	1,963	-	1,963
Escape Tax	34	-	34
Watercraft Tax	234	-	234
Commercial Vehicle tax	1,358	1,738	(380)
Interest on Idle Funds	6,520	10,000	(3,480)
Miscellaneous	163,907	40,000	123,907
Capital Outlay State Aid	11,203	8,644	2,559
Incoming Transfers			
General Fund	151,169	-	151,169
Total Receipts	<u>623,838</u>	<u>\$ 335,900</u>	<u>\$ 287,938</u>
EXPENDITURES			
INSTRUCTION			
Equipment & Furnishings	182,142	\$ 76,195	\$ 105,947
GENERAL ADMINISTRATION			
Equipment & Furnishings	4,382	30,000	(25,618)
SCHOOL ADMINISTRATION			
Equipment & Furnishings	84,907	20,000	64,907
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	-	10,730	(10,730)
Employee Benefits			
Other	24	29	(5)
Purchased Property Services			
Repairs & Maintenance	160,047	276,711	(116,664)
Equipment & Furnishings	1,372	-	1,372
Transportation			
Equipment & Furnishings	23,901	259,280	(235,379)
VEHICLE SERVICES & MAINTENANCE SERVICES			
Purchased Professional & Technical Services	32,206	-	32,206
OTHER SUPPORT SERVICES			
Equipment & Furnishings	54,524	-	54,524
FACILITY ACQUISITION & CONSTRUCTION			
Building Improvements			
Salaries			
Noncertified	-	56,712	(56,712)
Employee Benefits			
Social Security & Medicare	-	4,861	(4,861)
Other	69	115	(46)
Outside Contractors	10,950	4,462	6,488
Other	18,594	11,405	7,189
Total Expenditures	<u>573,118</u>	<u>\$ 750,500</u>	<u>\$ (177,382)</u>
Receipts Over (Under) Expenditures	50,720		
UNENCUMBERED CASH, BEGINNING	<u>425,911</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 476,631</u>		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2018

Schedule 2-6

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Source	\$ 2,600	\$ 2,700	\$ (100)
State Safety Aid	2,560	2,940	(380)
Incoming Transfers			
Supplemental General Fund	5,000	-	5,000
	<u>10,160</u>	<u>\$ 5,640</u>	<u>\$ 4,520</u>
Total Receipts			
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	5,570	\$ 7,000	\$ (1,430)
Employee Benefits			
Social Security & Medicare	426	361	65
Other	33	5	28
VEHICLE OPERATIONS, MAINTENANCE SERVICES			
Motor Fuel	-	8,784	(8,784)
	<u>6,029</u>	<u>\$ 16,150</u>	<u>\$ (10,121)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	4,131		
UNENCUMBERED CASH, BEGINNING	<u>10,510</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 14,641</u>		

UNIFIED SCHOOL DISTRICT NO. 271
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SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
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Schedule 2-7

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Student Sales (Lunch)	\$ 52,328	\$ 42,805	\$ 9,523
Student Sales (Breakfast)	-	2,228	(2,228)
Adult & Student Sales (NonReimbursable)	-	2,821	(2,821)
Miscellaneous	9,120	5,000	4,120
State Aid	1,970	1,755	215
Federal Aid	104,689	116,165	(11,476)
Incoming Transfers			
General Fund	6,436	20,000	(13,564)
Supplemental General Fund	54,500	20,000	34,500
	<u>229,043</u>	<u>\$ 210,774</u>	<u>\$ 18,269</u>
EXPENDITURES			
OPERATIONS & MAINTENANCE			
Purchased Property Services			
Other	-	\$ 1,076	\$ (1,076)
FOOD SERVICE OPERATION			
Salaries			
Noncertified	70,874	68,701	2,173
Employee Benefits			
Insurance	19,454	17,657	1,797
Social Security & Medicare	4,734	4,657	77
Other	321	567	(246)
Other Purchased Services	277	75	202
Supplies			
Food & Milk	114,719	131,807	(17,088)
Miscellaneous Supplies	6,859	9,138	(2,279)
Equipment & Furnishings	2,234	-	2,234
Other	1,175	647	528
	<u>220,647</u>	<u>233,249</u>	<u>(12,602)</u>
Total Food Service Operation	<u>220,647</u>	<u>\$ 234,325</u>	<u>\$ (13,678)</u>
Total Expenditures	<u>220,647</u>	<u>\$ 234,325</u>	<u>\$ (13,678)</u>
Receipts Over (Under) Expenditures	8,396		
UNENCUMBERED CASH, BEGINNING	<u>48,150</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 56,546</u>		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2018

Schedule 2-8

PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	\$ 326	\$ 2,000	\$ (1,674)
Incoming Transfers			
General Fund	1,817	20,000	(18,183)
	<u>2,143</u>	<u>\$ 22,000</u>	<u>\$ (19,857)</u>
Total Receipts			
EXPENDITURES			
INSTRUCTIONAL SUPPORT STAFF			
Purchased Professional and Technical Services	1,817	\$ 22,000	\$ (20,183)
	<u>326</u>		
Receipts Over (Under) Expenditures			
UNENCUMBERED CASH, BEGINNING	<u>-</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 326</u>		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2018

Schedule 2-9

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue From Local Source	\$ 11,450	\$ -	\$ 11,450
Federal Aid	2,563	-	2,563
Incoming Transfers			
General Fund	452,847	521,479	(68,632)
Supplemental General Fund	136,887	30,000	106,887
	<u>603,747</u>	<u>551,479</u>	<u>52,268</u>
Total Receipts	<u>603,747</u>	<u>\$ 551,479</u>	<u>\$ 52,268</u>
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	4,873	\$ 20,511	\$ (15,638)
Noncertified	5,942	-	5,942
Employee Benefits			
Social Security & Medicare	827	1,538	(711)
Other	83	48	35
Other Purchased Services			
Tuition			
Payments to Coop/Interlocal Assessments	202,728	153,648	49,080
Payments to Coop/Interlocal Flowthrough	384,269	413,052	(28,783)
Other	-	20,000	(20,000)
Other	276	1,203	(927)
	<u>598,998</u>	<u>\$ 610,000</u>	<u>\$ (11,002)</u>
Total Expenditures	<u>598,998</u>	<u>\$ 610,000</u>	<u>\$ (11,002)</u>
Receipts Over (Under) Expenditures	4,749		
UNENCUMBERED CASH, BEGINNING	<u>77,236</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 81,985</u>		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2018

Schedule 2-10

CAREER AND POSTSECONDARY EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Miscellaneous	\$ 125	\$ -	\$ 125
Incoming Transfers			
General Fund	112,866	80,000	32,866
Supplemental General Fund	-	50,000	(50,000)
	<u>112,991</u>	<u>\$ 130,000</u>	<u>\$ (17,009)</u>
Total Receipts			
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	102,529	\$ 113,141	\$ (10,612)
Employee Benefits			
Social Security & Medicare	7,570	8,561	(991)
Other	570	103	467
General Supplemental Supplies	2,322	-	2,322
Equipment & Furnishings	-	8,195	(8,195)
	<u>112,991</u>	<u>\$ 130,000</u>	<u>\$ (17,009)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	<u>-</u>		
UNENCUMBERED CASH, ENDING	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2018

Schedule 2-11

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	\$ 222,477	\$ 239,780	\$ (17,303)
EXPENDITURES			
INSTRUCTION			
Employee Benefits	136,032	\$ 104,653	\$ 31,379
STUDENT SUPPORT			
Employee Benefits	7,248	20,000	(12,752)
INSTRUCTIONAL SUPPORT			
Employee Benefits	5,334	15,000	(9,666)
GENERAL ADMINISTRATION			
Employee Benefits	20,248	20,000	248
SCHOOL ADMINISTRATION			
Employee Benefits	23,914	25,000	(1,086)
CENTRAL SERVICES			
Employee Benefits	3,360	10,000	(6,640)
OPERATIONS & MAINTENANCE			
Employee Benefits	2,652	15,000	(12,348)
STUDENT TRANSPORTATION SERVICES			
Employee Benefits	14,839	15,000	(161)
FOOD SERVICE			
Employee Benefits	8,850	15,127	(6,277)
Total Expenditures	222,477	\$ 239,780	\$ (17,303)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	-		
UNENCUMBERED CASH, ENDING	\$ -		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2018

Schedule 2-12

RECREATION COMMISSION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 83,426	\$ 79,112	\$ 4,314
Delinquent Tax	1,869	804	1,065
Motor Vehicle Tax	4,390	5,168	(778)
Recreational Vehicle Tax	143	141	2
16/20M Vehicle Tax	613	-	613
Escape Tax	11	-	11
Watercraft Tax	73	-	73
Commercial Vehicle Tax	424	543	(119)
Other Revenue from Local Source	-	4,074	(4,074)
	<u>90,949</u>	<u>\$ 89,842</u>	<u>\$ 1,107</u>
EXPENDITURES			
Appropriation to Recreation Commission	86,000	\$ 86,000	\$ -
	<u>4,949</u>		
Receipts Over (Under) Expenditures			
UNENCUMBERED CASH, BEGINNING	<u>5,314</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 10,263</u>		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2018

Schedule 2-13

RECREATION COMMISSION EMPLOYEE BENEFITS FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 17,655	\$ 16,497	\$ 1,158
Delinquent Tax	201	75	126
Motor Vehicle Tax	411	484	(73)
16/20M Vehicle Tax	57	-	57
Escape Tax	2	-	2
Recreational Vehicle Tax	13	13	-
Watercraft Tax	7	-	7
Commercial Vehicle Tax	40	51	(11)
Other Revenue From Local Source	-	2,000	(2,000)
	<u>18,386</u>	<u>\$ 19,120</u>	<u>\$ (734)</u>
EXPENDITURES			
Community Service Operations	18,386	\$ 19,108	\$ (722)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	<u>100</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 100</u>		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended June 30, 2018

Schedule 2-14

TEXTBOOK AND STUDENT MATERIAL REVOLVING FUND

	<u>Actual</u>
RECEIPTS	
Rental Fees & Books	\$ 20,758
Vocational Agriculture Receipts	815
Industrial Arts Receipts	<u>3,041</u>
Total Receipts	<u>24,614</u>
EXPENDITURES	
Vocational Agriculture Materials & Supplies	534
Industrial Arts Materials & Supplies	<u>3,503</u>
Total Expenditures	<u>4,037</u>
Receipts Over (Under) Expenditures	20,577
UNENCUMBERED CASH, BEGINNING	<u>19,017</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 39,594</u></u>

CONTINGENCY RESERVE FUND

	<u>Actual</u>
RECEIPTS	<u>\$ -</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, BEGINNING	<u>198,859</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 198,859</u></u>

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended June 30, 2018

Schedule 2-15

GIFTS AND GRANTS FUND

	Actual	Budget*	Variance Over (Under)
RECEIPTS			
Contributions & Donations	\$ 16,248	\$ -	\$ 16,248
EXPENDITURES			
INSTRUCTION			
Technology Supplies	24,653	\$ 100	\$ 24,553
INSTRUCTIONAL SUPPORT STAFF			
Technology Supplies	-	8,000	(8,000)
GENERAL ADMINISTRATION			
Equipment & Furnishings	-	6,000	(6,000)
Other	-	5,129	(5,129)
Total Expenditures	24,653	\$ 19,229	\$ 5,424
Receipts Over (Under) Expenditures	(8,405)		
UNENCUMBERED CASH, BEGINNING	19,228		
UNENCUMBERED CASH, ENDING	\$ 10,823		

* Gifts and Grants are not required to be budgeted, this budget in for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2018

Schedule 2-16

	FEDERAL FUNDS			Total Federal Funds	Budget*	Variance Over (Under)
	Title I FY 17-18	Title IIA FY 17-18	Title IVA FY 17-18			
RECEIPTS						
Federal Aid	\$ 64,512	\$ 11,163	\$ 1,814	\$ 77,489	\$ 75,135	\$ 2,354
EXPENDITURES						
Instruction						
Salaries						
Certified	43,236	9,447	-	52,683	\$ 54,856	\$ (2,173)
Employee Benefits						
Insurance	14,058	1,176	-	15,234	16,667	(1,433)
Social Security & Medicare	3,679	-	-	3,679	3,518	161
Other	255	-	-	255	94	161
Supplies	3,284	540	-	3,824	-	3,824
Instruction Support Staff						
Supplies	-		280	280	-	280
Equipment & Furnishings	-	-	1,534	1,534	-	1,534
Total Expenditures	64,512	11,163	1,814	77,489	\$ 75,135	\$ 2,354
Receipts Over (Under) Expenditures	-	-	-	-		
UNENCUMBERED CASH, BEGINNING	-	-	-	-		
UNENCUMBERED CASH, ENDING	\$ -	\$ -	\$ -	\$ -		

*Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2018

Schedule 2-17

BOND AND INTEREST FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Velorem Tax	\$ 257,280	\$ 246,199	\$ 11,081
Delinquent Tax	5,952	2,571	3,381
Motor Vehicle Tax	14,077	16,574	(2,497)
Recreational Vehicle Tax	458	450	8
16/20M Tax	1,963	-	1,963
Escape Tax	33	-	33
Watercraft Tax	234	-	234
Commercial Vehicle Tax	1,358	1,741	(383)
State Aid	9,068	6,801	2,267
	<u>290,423</u>	<u>\$ 274,336</u>	<u>\$ 16,087</u>
Total Receipts			
EXPENDITURES			
Principal	205,000	\$ 205,000	\$ -
Interest	21,700	21,700	-
	<u>226,700</u>	<u>\$ 226,700</u>	<u>\$ -</u>
Total Expenditures			
Receipts Over (Under) Expenditures	63,723		
UNENCUMBERED CASH, BEGINNING	<u>423,935</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 487,658</u>		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
For The Year Ended June 30, 2018

Schedule 3

STUDENT ACTIVITY FUNDS

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Activity Funds				
High School				
Class of 2018	\$ 7,042	\$ 50	\$ 5,148	\$ 1,944
Class of 2019	2,096	10,263	6,375	5,984
Class of 2020	300	2,177	-	2,477
Drama Club	731	2,788	2,202	1,317
Future Farmers of America	3,576	34,095	33,089	4,582
FCCLA Club	337	737	958	116
Tech and Design Club	149	-	-	149
Student Council	2,491	1,323	2,623	1,191
Kays Club	3,559	2,726	3,146	3,139
Forensics Club	212	-	41	171
National Honor Society	467	1,176	1,641	2
Library Club	428	153	400	181
Dance Squad	465	720	316	869
Football Activities	320	150	-	470
Volleyball Activities	601	1,209	254	1,556
Cross Country Activities	178	189	194	173
Girls Basketball Activities	716	2,293	2,542	467
Boys Basketball Activities	42	1,463	1,504	1
Golf Activities	106	270	295	81
Track Activities	24	376	300	100
Band Activities	6,580	3,131	7,805	1,906
Choir Activities	185	871	774	282
Wrestling Activities	420	145	142	423
Weight Activities	52	-	-	52
Fellowship of Christian Athletes	2	-	-	2
Scholars Bowl	379	320	206	493
S.H.O.P. Club	172	428	32	568
Music Projects	90	-	-	90
Cheerleaders Club	2,049	9,569	10,065	1,553
Total High School	<u>33,769</u>	<u>76,622</u>	<u>80,052</u>	<u>30,339</u>
Middle School				
Cheerleaders Club	584	1,063	1,145	502
Student Council	2,416	2,806	1,982	3,240
Total Middle School	<u>3,000</u>	<u>3,869</u>	<u>3,127</u>	<u>3,742</u>
Total Student Activity Funds	<u><u>\$ 36,769</u></u>	<u><u>\$ 80,491</u></u>	<u><u>\$ 83,179</u></u>	<u><u>\$ 34,081</u></u>

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
For The Year Ended June 30, 2018

DISTRICT ACTIVITY FUNDS

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:							
High School Athletics	\$ 1,457	\$ -	\$ 19,240	\$ 19,024	\$ 1,673	\$ -	\$ 1,673
High School Concessions	-	-	32,966	32,966	-	-	-
High School Sales Tax	359	-	4,695	4,704	350	-	350
Middle School Athletics	938	-	12,509	12,788	659	-	659
Middle School Concessions	80	-	-	-	80	-	80
Middle School Sales Tax	39	-	906	940	5	-	5
Total Gate Receipts	2,873	-	70,316	70,422	2,767	-	2,767
School Projects:							
High School							
Petty Cash	1,000	-	3,909	3,909	1,000	-	1,000
General Activity and Interest	139	-	556	525	170	-	170
Yearbook	1,524	-	4,509	1,251	4,782	-	4,782
Special Projects	1,514	-	-	554	960	-	960
Total High School	4,177	-	8,974	6,239	6,912	-	6,912
Middle School							
Petty Cash	1,000	-	220	220	1,000	-	1,000
General Activity and Interest	1,238	-	2,796	3,058	976	-	976
Pencil Machine	729	-	376	327	778	-	778
Pop Machine	329	-	648	741	236	-	236
Accelerated Reader Program	1,221	-	493	804	910	-	910
Total Middle School	4,517	-	4,533	5,150	3,900	-	3,900
Total School Projects	8,694	-	13,507	11,389	10,812	-	10,812
Total District Activity Funds	\$ 11,567	\$ -	\$ 83,823	\$ 81,811	\$ 13,579	\$ -	\$ 13,579